



December 29, 2023

Harry A. Lanphear  
Administrative Director  
Maine Public Utilities Commission  
18 State House Station  
Augusta, ME 04333-0018

**RE: Versant Power, Notice of Intent to File a General Rate Case; Docket No. 2023-00XXX**

Dear Mr. Lanphear:

Pursuant to 35-A M.R.S. § 307 and Chapter 120 § 6 of the Commission's Rules, Versant Power ("Versant") provides notice of its intent to file a general distribution rate case with the Commission on or about March 1, 2024.<sup>1</sup>

Versant's filing includes increases related to the following things, among others: recovery of costs of major storm restoration efforts and the deferred operations and maintenance costs from Versant's last distribution rate case; investments in technology to modernize customers' interactions and keep sensitive data secure; and continued work to maintain the distribution grid and improve the customer experience in the face of rising costs for materials and labor.

Versant's proposed revenue requirement will reflect known and measurable changes to a test year of July 1, 2022 – June 30, 2023. Versant will propose an increase in annual distribution revenues of approximately \$35.5 million. Versant does not plan to propose any increase to its currently authorized rate of return on equity of 9.35%. The proposed rate of return on rate base will be approximately 8.66%.

Versant does not anticipate proposing any rate design changes in this proceeding. Versant does not anticipate any major issues to arise in conjunction with the proceeding.

Versant looks forward to working with the Commission and all interested stakeholders in this proceeding.

Sincerely,  
*/s/ Arielle Silver Karsh*  
Arielle Silver Karsh  
Vice President, Legal & Regulatory Affairs

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<sup>1</sup> Versant respectfully requests a waiver of the requirement in Chapter 120, § 3(A), that an original and thirteen copies of the filing be submitted in hard copy. Recent Commission practice has been that documents are filed electronically using the Commission's electronic filing system, without the need to file documents in paper. If the Commission desires hard copies of any documents, however, Versant will provide them upon request.